

OLENA STAVELEY-O'CARROLL

Department of Economics and Accounting
College of the Holy Cross
1 College Street
Worcester, MA 01610

Office: (508) 793-2736
omykhayl@holycross.edu
<http://www.holycross.edu/academics/programs/economics-and-accounting/olena-staveley-ocarroll>

EDUCATION

Ph.D., Economics. Georgetown University, Washington DC, January 2009
M.A., Economics. Georgetown University, Washington DC, 2004
B.A., Economics, Mathematics, Chemistry. Lakeland College, Sheboygan WI, 2002

PROFESSIONAL APPOINTMENTS

Associate Professor of Economics, College of the Holy Cross, 2021–present
Assistant Professor of Economics, College of the Holy Cross, 2015–2021
Assistant Professor of Economics, University of Richmond, 2008–2015

FIELDS OF SPECIALIZATION

Open economy macroeconomics, international capital movements, monetary policy

PUBLICATIONS

Baumann, R., **Staveley-O'Carroll, O.M.**, Violante, G., 2022. Do sovereign credit ratings matter? The relationship between ratings and capital flows before and after the great recession. *Applied Economics Letters*, 29, 966–973.

Staveley-O'Carroll, J., **Staveley-O'Carroll, O.M.**, 2021. International Welfare Spillovers of National Pension Schemes. *The B.E. Journal of Macroeconomics*, 21, 363–397.

Staveley-O'Carroll, J., **Staveley-O'Carroll, O.M.**, 2019. International Risk Sharing in Overlapping Generations Models. *Economics Letters*, 174, 157–160.

Ahmad, Y., Lo, M., **Staveley-O'Carroll, O.**, 2019. Nonlinearities in the Real Exchange Rates: New Evidence from Developed and Developing Countries. *Applied Economics*, 51, 2731–2743.

Staveley-O'Carroll, J., **Staveley-O'Carroll, O.M.**, 2018. Exchange Rate Targeting in the Presence of Foreign Debt Obligations. *Journal of Macroeconomics*, 56, 113–134.

Ahmad, Y., **Staveley-O'Carroll, O.M.**, 2017. Exploring International Differences in Inflation Dynamics. *Journal of International Money and Finance*, 79, 115–135.

Staveley-O'Carroll, J., **Staveley-O'Carroll, O.M.**, 2017. Impact of Pension System Structure on International Financial Capital Allocation. *European Economic Review*, 95, 1–22.

de Araujo, P., **Mykhaylova, O.**, Staveley-O'Carroll, J., 2015. Financial Liberalization and International Portfolio Holdings. *Empirical Economics*, 49, 213–234.

Bahadir, B., **Mykhaylova, O.**, 2014. Housing Market Dynamics with Delays in the Construction Sector. *Journal of Housing Economics*, 26, 94–108.

Mykhaylova, O., Staveley-O'Carroll, J., 2014. International Transmission of Productivity Shocks with Nonzero Net Foreign Debt. *The B.E. Journal of Macroeconomics*, Vol. 14: Iss. 1 (Contributions), 579–624.

Ahmad, Y., Lo, M., **Mykhaylova, O.**, 2013. Causes of Nonlinearities in Low-Order Models of the Real Exchange Rate. *Journal of International Economics*, 91, 128–141.

Ahmad, Y., Lo, M., **Mykhaylova, O.**, 2013. Volatility and Persistence of Simulated DSGE Real Exchange Rates. *Economics Letters*, 119, 38–41.

Mago, S., **Mykhaylova, O.**, Staveley-O'Carroll, J., 2013. Housing Prices and Balance Sheets Effects: A Classroom Demonstration. *International Review of Economics Education*, 13, 50–66.

Mykhaylova, O., 2011. Welfare Implications of Regional Asymmetries in a Monetary Union. *The B.E. Journal of Macroeconomics*, Vol. 11: Iss. 1 (Topics), Article 39

Canzoneri, M., Cumby, R., Diba, B., **Mykhaylova, O.**, 2006. New Keynesian Explanations of Cyclical Movements in Aggregate Inflation and Regional Inflation Differentials. *Open Economies Review*, 17, 27–55.

WORKING PAPERS

Staveley-O'Carroll, J., **Staveley-O'Carroll, O.M.**, Tanner, E. Economic Effects of Monetary and Fiscal Austerity Measures in the Presence of Foreign Debt.

Staveley-O'Carroll, J., **Staveley-O'Carroll, O.M.** Bank Structure and International Capital Flows.

Ahmad, Y., **Staveley-O'Carroll, O.M.** HANK Insights into Real Exchange Rate Movements.

Baumann, R., **Staveley-O'Carroll, O.M.**, de la Fuente, I., 2024. Happiness: A Startup Catalyst?

RECENT CONFERENCE AND WORKSHOP PRESENTATIONS

“Bank Structure and International Capital Flows”

- Southern Economic Association Annual Conference, New Orleans LA, November 2023

“Bank Structure and International Capital Flows”

- Eastern Economic Association Annual Conference, New York NY, February 2023

“Economic Effects of Monetary and Fiscal Austerity Measures in the Presence of Foreign Debt”

- Eastern Economic Association Annual Conference, Boston MA, February–March 2020

“Do Credit Ratings Matter? An Examination of the Relationship Between Sovereign Ratings and Capital Flows Pre- and Post-Financial Crisis.”

- Pomona College Economics Department Senior Seminar, April 2021
- INFINITI Conference on International Finance, Glasgow, Scotland, June 2019

“International Welfare Spillovers of National Pension Schemes.”

- Southern Economics Association Annual Meeting, Washington DC, November 2018
- Bentley University Economics Department Seminar, Waltham MA, September 2018
- 14th Annual Conference of Macroeconomists from Liberal Arts Colleges, Winston-Salem, NC, August 2018

TEACHING EXPERIENCE

COLLEGE OF THE HOLY CROSS

ECON-111: Principles of Macroeconomics; ECON-210: Economics of the European Union; ECON-256: Macroeconomics; ECON-266: Quantitative Macroeconomics, ECON-330: International Finance; ECON-336: College Fed Challenge; Summer Passport 2019: Topics in Math

ASSISTANT PROFESSOR, UNIVERSITY OF RICHMOND

Principles of Macroeconomics; Statistics for Business and Economics; Economics of the European Union, International Policy, Macroeconomic Theory, International Trade and Finance

INSTRUCTOR, GEORGETOWN UNIVERSITY

Macroeconomic Theory, International Finance

TEACHING ASSISTANT, GEORGETOWN UNIVERSITY

Graduate Probability and Statistics, Graduate Macroeconomics I, Introduction to Econometrics, Principles of Microeconomics, Principles of Macroeconomics

WORKSHOPS AND SUMMER PROGRAMS

Designing Engaging Online and Hybrid Learning, College of the Holy Cross, July–August 2020

CeMENT: Mentoring for Junior Faculty, Tampa FL, 2013

Summer Teaching and Learning Workshop, Rollins College, Orlando FL, 2010

Teaching Innovations Program, Santa Fe NM, June 2009

SERVICE AND MEMBERSHIP

PROFESSIONAL SERVICE

Associate Editor: *Economic Analysis and Policy* (2024–present)

Journal Referee: *Annals of Operations Research* (2020), *Bulletin of Economic Research* (2020), *Contemporary Economic Policy* (2019, 2021), *Eastern Economic Journal* (2020, 2023), *Economic Analysis and Policy* (2024), *Economics Bulletin* (2011), *Economics Letters* (2013, 2014, 2017), *Journal of International Economics* (2014, 2016), *Journal of Macroeconomics* (2014), *Journal of Money, Credit and Banking* (2013), *Open Economies Review* (2016), *Quarterly Review of Economics and Finance* (2019, 2021), *Review of World Economics* (2019), *The Economic Record* (2020)

Member: Associated Industries of Massachusetts Board of Economic Advisors (2023–present)

Organizer: Georgetown Center for Economic Research Biennial Conference (June 2011, May 2013, May 2015, June 2017, May 2019)

Discussant: Southern Economic Association Annual Meeting, Washington DC, November 2018; 14th Annual Conference of Macroeconomists from Liberal Arts Colleges, Winston-Salem NC, August 2018; 13th Annual Conference of Macroeconomists from Liberal Arts Colleges, Davidson NC, August 2017; Southern Economic Association Annual Meeting, Atlanta GA, November 2014; Southern Economic Association Annual Meeting, Tampa FL, November 2013; Southern Economic Association Annual Meeting, Atlanta GA, November 2010; Eastern Economic Association Annual Conference, Philadelphia PA, February 2010; Midwest Economics Association Meeting, Cleveland OH, March 2009; Midwest Economics Association Meeting, Chicago IL, March 2006

COLLEGE OF THE HOLY CROSS SERVICE

College of the Holy Cross, Finance and Planning Council (2022–2024)

College of the Holy Cross, Faculty Compensation Committee (2018–2020)

College of the Holy Cross, ad hoc Committee on Implementation of Electronic Course Evaluation Forms (2020–2021)

College of the Holy Cross, ad hoc Committee on the Evaluation of Teaching (2017–2019)

Economics and Accounting Department, Macroeconomics Search Committee member (2023–2024) and chair (2024–2025)

Economics and Accounting Department, Workshop/Seminar Series Committee (2015–present)

Economics and Accounting Department, Working Paper Series Coordinator (2015–2017)

Economics and Accounting Department, STEM Group (2015–2016)

PROFESSIONAL SOCIETY MEMBERSHIP

American Economic Association (AEA)

Southern Economic Association (SEA)

Society for Nonlinear Dynamics and Econometrics (SNDE)

OTHER INFORMATION

ACADEMIC INVOLVEMENT

Commencement speaker, August 2014, Lakeland College, WI

NEWS MEDIA PUBLICATIONS

“It’s Way Too Early for the Bank of England to Cut Interest Rates.” *Fortune*, July 13, 2016.

PROFESSIONAL RESEARCH EXPERIENCE

Research Intern, Summer 2004 and 2005

PricewaterhouseCoopers, LLP, National Economic Consulting Group

Research Assistant, Summer 2003

Department of Economics, Georgetown University

LANGUAGES

Russian (native), Ukrainian (fluent)